

22 October 2019

SenSen Receives First International Order for new AI Filtering Solution Clarification

On 15 October 2019, Sensen Networks Limited (ASX: SNS, "SenSen" or "the Company") announced that it had received its first international commercial order to supply its AI-FARM – Artificial Intelligence-based False Alarm Reduction and Management – software solution to a global technology, defence and engineering group based in Singapore ("the Announcement").

SenSen confirms that it does not consider that the Announcement contains information that a reasonable person would expect to have a material effect on the price or value of SenSen's securities, and the Announcement was not made in order to comply with its continuous disclosure obligations under ASX Listing Rule 3.1.

SenSen released the Announcement in order to inform investors of the first international order received for its new AI-FARM solution following its domestic engagement with the Brisbane City Council.

SenSen acknowledges the requirements of announcements under ASX Listing Rule 3.1 and section 4.15 of Guidance Note 8, and confirms as follows:

The term of the Agreement	SenSen and the Singapore-based technology, defence and engineering group (Counterparty) entered into an unconditional agreement for the supply by SenSen of its AI-FARM software solution (Agreement). The Agreement is for a period of four years, commencing in January 2020, and ending on 31 December 2023. The Counterparty may terminate the Agreement earlier for any reason.
The nature of the products to be supplied to the Counterparty:	The SenSen AI-FARM software solution
The significance of the contract to the entity:	The contract is significant to SenSen as it represents an additional product line into Singapore and the first international order for its AI-FARM software solution following its domestic engagement with the Brisbane City Council.

Any material conditions that need to be satisfied before the customer becomes legally bound to proceed with the contract	Nil. The Agreement is unconditional.
Any other material information relevant to assessing the impact of the contract on the price or value of the entity's securities	The Agreement generates non-material up-front and annual recurring software licence revenue to SenSen.

For further information, please contact:

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About SenSen Networks Limited

SenSen is focused principally on the development, commercialisation and supply of innovative, data-driven business process enhancement solutions, designed to assist customers in their business operations and significantly improve business efficiency and productivity.

SenSen provides video analytics and artificial intelligence data analytics software solutions to customers in the intelligent transportation systems and gaming sectors located in Australia, Canada, Singapore, Europe, India, and UAE.

Disclaimer – forward-looking statements

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs in regards to future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.