

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity SenSen Networks Limited
ABN 67 121 257 412

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Subhash Challa
Date of last notice	27 July 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect																
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Held by way of Subhash Challa's holding of Share Units in the SenSen Employee Equity Trust																
Date of change	2 October 2018																
No. of securities held prior to change	<div style="display: flex; flex-direction: column;"> <div style="margin-bottom: 10px;"> <p>Direct</p> <p>29,292,288 Fully Paid Ordinary Shares</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <thead> <tr> <th style="text-align: left;">Incentive Options</th> <th style="text-align: left;">Vesting</th> <th style="text-align: left;">Exercise Period</th> <th style="text-align: left;">Exercise Price</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">2,200,000</td> <td>Upon issue</td> <td>3 years from 04/12/17</td> <td style="text-align: center;">\$0.25 each</td> </tr> <tr> <td style="text-align: center;">2,200,000</td> <td>Upon issue</td> <td>3 years from 04/12/17</td> <td style="text-align: center;">\$0.35 each</td> </tr> <tr> <td style="text-align: center;">2,200,000</td> <td>Upon issue</td> <td>3 years from 04/12/17</td> <td style="text-align: center;">\$0.45 each</td> </tr> </tbody> </table> </div> <div> <p>Indirect</p> <p>49,246,968 Fully Paid Ordinary Shares</p> </div> </div>	Incentive Options	Vesting	Exercise Period	Exercise Price	2,200,000	Upon issue	3 years from 04/12/17	\$0.25 each	2,200,000	Upon issue	3 years from 04/12/17	\$0.35 each	2,200,000	Upon issue	3 years from 04/12/17	\$0.45 each
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Class	Performance Options																								
Number acquired	Direct 6,340,620 Performance Options issued under the Company's Long-Term Incentive Plan and approved by Shareholders at the Company's Annual General Meeting held on 30 November 2017.																								
Number disposed	Nil																								
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p>Nil. The Performance Options were issued under the Long-Term Incentive Plan for the purpose of aligning the interests of eligible employees with those of shareholders and providing incentives to attract, retain and/or motivate eligible employees in the interests of the Company.</p> <p>The Company achieved a 96.07% increase in audited revenue from 2017 (\$2.065M) to 2018 (\$4.049M) as reported in the 2018 Annual Report. Accordingly, the number of Performance Options issued equated to 96.07% of the amount of LTI Incentive Options (ie. 6,600,000) approved and issued in December 2017. The Performance Options' Exercise Price was determined by the 5-day VWAP of the Company's shares, following the ASX release of the 2018 Annual Report.</p>																								
No. of securities held after change	<p>Direct</p> <p>29,292,288 Fully Paid Ordinary Shares</p> <table border="1"> <thead> <tr> <th>Incentive Options</th> <th>Vesting</th> <th>Exercise Period</th> <th>Exercise Price</th> </tr> </thead> <tbody> <tr> <td>2,200,000</td> <td>Upon issue</td> <td>3 years from 04/12/17</td> <td>\$0.25 each</td> </tr> <tr> <td>2,200,000</td> <td>Upon issue</td> <td>3 years from 04/12/17</td> <td>\$0.35 each</td> </tr> <tr> <td>2,200,000</td> <td>Upon issue</td> <td>3 years from 04/12/17</td> <td>\$0.45 each</td> </tr> <tr> <th>Performance Options</th> <th>Vesting</th> <th>Exercise Period</th> <th>Exercise Price</th> </tr> <tr> <td>6,340,620</td> <td>Upon issue</td> <td>3 years from 02/10/18</td> <td>\$0.155 each</td> </tr> </tbody> </table> <p>Indirect</p> <p>49,246,968 Fully Paid Ordinary Shares</p>	Incentive Options	Vesting	Exercise Period	Exercise Price	2,200,000	Upon issue	3 years from 04/12/17	\$0.25 each	2,200,000	Upon issue	3 years from 04/12/17	\$0.35 each	2,200,000	Upon issue	3 years from 04/12/17	\$0.45 each	Performance Options	Vesting	Exercise Period	Exercise Price	6,340,620	Upon issue	3 years from 02/10/18	\$0.155 each
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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Performance Options issued to the Executive under the Company's Long-Term Incentive Plan and approved at the Company's Annual General Meeting held on 30 November 2017.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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